

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): JANUARY 13, 2004

CREDIT ACCEPTANCE CORPORATION  
(Exact Name of Registrant as Specified in its Charter)

Commission File Number 000-20202

MICHIGAN  
(State or other jurisdiction  
of incorporation or organization)

38-1999511  
(I.R.S. Employer Identification No.)

25505 W. TWELVE MILE ROAD, SUITE 3000  
SOUTHFIELD, MICHIGAN  
(Address of Principal Executive Offices)

48034-83889  
(Zip Code)

Registrant's telephone number, including area code: (248) 353-2700

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On January 13, 2004, Credit Acceptance Corporation (the "Company") issued a press release announcing the final results of its modified dutch auction tender offer, which expired at 5:00 p.m. on January 6, 2004. The press release, dated January 13, 2004, is attached as Exhibit 99.1 to this Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99.1 Press Release dated January 13, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT ACCEPTANCE CORPORATION  
(Registrant)

By: /s/ Douglas W. Busk

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Douglas W. Busk  
Chief Financial Officer and Treasurer  
January 14, 2004

INDEX OF EXHIBITS

EXHIBIT NO.

DESCRIPTION

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99.1

Press Release dated January 13, 2004.

[CREDIT ACCEPTANCE LOGO]

SILVER TRIANGLE BUILDING  
 25505 WEST TWELVE MILE ROAD - SUITE 3000  
 SOUTHFIELD, MI 48034-8339  
 (248) 353-2700  
 WWW.CREDITACCEPTANCE.COM

## NEWS RELEASE

FOR IMMEDIATE RELEASE

DATE: JANUARY 13, 2004

INVESTOR RELATIONS: DOUGLAS W. BUSK  
 CHIEF FINANCIAL OFFICER  
 (248) 353-2700 EXT. 432  
 IR@CREDITACCEPTANCE.COM

NASDAQ SYMBOL: CACC

CREDIT ACCEPTANCE CORPORATION ANNOUNCES FINAL RESULTS  
 OF ITS MODIFIED DUTCH AUCTION TENDER OFFER

SOUTHFIELD, MICHIGAN -- JANUARY 13, 2004 -- Credit Acceptance Corporation (Nasdaq: CACC) today announced the final results of its modified dutch auction tender offer, which expired at 5:00 p.m. Eastern Standard Time, on January 6, 2004. Based on the final count by Computershare Trust Company of New York, the depositary for the tender offer, 2,201,744 shares of common stock were properly tendered and not withdrawn at prices between \$12.50 and \$17.00 per share. The final count of shares purchased is less than the amount communicated in the Company's preliminary announcement on January 7, 2004, by 3,388 shares, reflecting failed delivery of these shares prior to 5:00 p.m. on January 9, 2004. Credit Acceptance has purchased all of the 2,201,744 tendered shares of its common stock at a price of \$17.00 per share, at a total cost of approximately \$37.4 million. The Company financed the purchase of its securities in the tender offer from existing cash reserves and by borrowing under its \$135 million revolving credit facility.

As a result of the completion of the tender offer, Credit Acceptance has approximately 39.9 million shares of common stock outstanding. Georgeson Shareholder Communications, Inc. was the information agent for the offer.

## Description of Credit Acceptance Corporation

Credit Acceptance is a financial services company specializing in products and services for a network of automobile dealer-partners. Credit Acceptance provides its dealer-partners with financing sources for consumers with limited access to credit and delivers credit approvals instantly through the internet. Other dealer-partner services include marketing, sales training and a wholesale purchasing cooperative. Through its financing program, Credit Acceptance helps consumers change their lives by providing them an opportunity to strengthen and reestablish their credit standing by making timely monthly payments. Credit Acceptance is publicly traded on the NASDAQ National Market under the symbol CACC. For more information, visit [www.creditacceptance.com](http://www.creditacceptance.com).