



December 5, 2016

Credit Acceptance Honored by the Southfield Area Chamber of Commerce

Southfield, Michigan, Dec. 05, 2016 (GLOBE NEWSWIRE) --

Credit Acceptance Corporation (NASDAQ: CACC) (referred to as the "Company", "Credit Acceptance", "we", "our", or "us") was named the *Southfield Company to Watch* by the Southfield Area Chamber of Commerce for our contributions to the community. The award was presented by Mayor Kenson Siver at the Southfield Annual Business Awards ceremony, which recognized local businesses that have demonstrated best practices in business leadership and community service.

About Credit Acceptance

Since 1972, Credit Acceptance has offered automobile dealers financing programs that enable them to sell vehicles to consumers, regardless of their credit history. Our financing programs are offered through a nationwide network of automobile dealers who benefit from sales of vehicles to consumers who otherwise could not obtain financing; from repeat and referral sales generated by these same customers; and from sales to customers responding to advertisements for our product, but who actually end up qualifying for traditional financing.

Without our financing programs, consumers are often unable to purchase a vehicle or they purchase an unreliable one. Further, as we report to the three national credit reporting agencies, an important ancillary benefit of our programs is that we provide our consumers with an opportunity to improve their lives by improving their credit score and move on to more traditional sources of financing. Credit Acceptance is publicly traded on the NASDAQ under the symbol CACC. For more information, visit creditacceptance.com.

About the Southfield Area Chamber of Commerce

The Southfield Area Chamber of Commerce is a full-service Chamber representing the cities of Southfield and Lathrup Village. By consolidating resources from several hundred businesses (large and small), the Chamber works collectively to support their members as they build a healthy economy and improve the quality of life in the greater Southfield community. The purpose of the Southfield Area Chamber of Commerce is to be a catalyst, creating connections that strengthen and drive Michigan business.

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