

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 24, 1998

Credit Acceptance Corporation
(Exact name of registrant as specified in its charter)

Michigan
(State or other jurisdiction of incorporation)

000-20202
(Commission File Number)

38-1999511
(IRS Employer Identification No.)

25505 West Twelve Mile Road, Suite 3000, Southfield, Michigan 48034-8339
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (248) 353-2700

Not Applicable
(Former name or former address, if changed since last report)

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT.

Credit Acceptance Corporation (the "Company") engaged Deloitte & Touche LLP as its new independent accountants as of June 24, 1998. During the two most recent fiscal years and through June 24, 1998, the Company has not consulted with Deloitte & Touche LLP regarding either (i) (A) the application of accounting principles to a specified transaction, either completed or proposed; or (B) the type of audit opinion that might be rendered on the Company's financial statements, and either a written report was provided to the Company or oral advice was provided that Deloitte & Touche LLP concluded was an important factor considered by the Company in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any matter that was either the subject of disagreement (as the term is defined in Item 304(a)(1)(iv) of Regulation S-K and the related instructions to Item 304 of Regulation S-K) or a reportable event (as that term is described in Item 304(a)(1)(v) of Regulation S-K).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 24, 1998

CREDIT ACCEPTANCE CORPORATION

/s/ Donald A. Foss

By: Donald A. Foss

Its: President and Chief Executive Officer