FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB Number:
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	Exnires:

OMB Number: 3235-0287
Expires: December 31, 2014

0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Estimated average burden hours per response:

1. Name and Address of Reporting Person* TRYFOROS THOMAS N					2. Issuer Name and Ticker or Trading Symbol CREDIT ACCEPTANCE CORPORATION [CACC]							Check all ap	oplicable) ector	X 10%	6 Owner
(Fi	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/05/2003							bel	ow) ``	below)	
(Street) (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
	Tabl	e I - Nor	n-Deriv	ative Se	curities Acc	quired,	Disp	oosed o	of, o	r Ben	eficia				
Date				Day/Year)	Execution Date, if any	3. Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4				nd Secu Bene Own	rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
						Code	v	Amount		(A) or (D)	Price	Tran	saction(s)		(11301.4)
Common Stock 06/04/						P		5,000	0	A	10.	10.62 250,000		D	
	Та											y Owne	t		
Derivative Conversion Date Execution E Security or Exercise (Month/Day/Year) if any		Date,	Code (Insti		Expiration Date (Month/Day/Year steed seed 3, 4		•	Amount of Securities Underlying Derivative		str. 3		derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership tt (Instr. 4)	
	(Final Conversion or Exercise Price of Derivative DROS TH	(State) (State	(First) (Middle) (State) (Zip) Table I - Nor Security (Instr. 3) Stock Table II - L ((Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day (Month/Day (Month/Day))	(First) (Middle) (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	(First) (Middle) (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative Security (Instr. 3) Table II - Derivative Security (E.g., puts, calls of Execution Date (Month/Day/Year) 2. Table II - Derivative Security (E.g., puts, calls of Execution Date (Month/Day/Year) A. 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Date of Earliest Transaction (Month/Day/Year) 06/05/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/05/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/05/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/05/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/00000000000000000000000000000000000	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Disposed o	CREDIT ACCEPTANCE CORPORATION [CACC] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficecurity (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 6) Stock 06/04/2003 P 5,000 A Table II - Derivative Securities Acquired, Disposed of, or Benefice.g., puts, calls, warrants, options, convertible securities Acquired (Month/Day/Year) 2. Conversion or Exercise Price of Date (Month/Day/Year) Conversion Or Exercise Price of Date (Month/Day/Year) Stock 3. Transaction Code (Instr. 8) 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed of, or Benefice.g., puts, calls, warrants, options, convertible securities Acquired (A) or Drivative Securities Acquired (Month/Day/Year) 2. Conversion On Date (Month/Day/Year) Conversion On Exercise Price of Date (Month/Day/Year) Conversion On Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Code (Instr. 8) 3. Transaction Date (Execution Date (Instr. 8) 4. Securities Acquired (Disposed of (D) (Instr. 8) 6. Date Exercisable and A (Disposed of (D) (Instr. 8) 7. Amount of Securities Acquired (Month/Day/Year) 8. Date of Earliest Transaction (Month/Day/Year) 8. Date of Earliest Transaction (Month/Day/Year) 9. Securities Acquired (Disposed of (D) (Instr. 8) 9. Securities Acquired (Disposed of (D) (Instr. 8) 9. Securities Acquired (Disposed of (D) (D) (Instr. 8) 9. Securities Acquired (D) (D) (Instr. 8) 9. Securities Acquired (D) (D) (D) (D) (D)	CREDIT ACCEPTANCE CORPORATION [CACC] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial Execution Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock Derivative Securities Acquired, Disposed of, or Beneficial Execution Date, (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) 2. Conversion or Exercise (Month/Day/Year) Conversion Or Exercise (Month/Day/Year) (Month/Day/Year) Acquired (A) or Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 5. Number of Expirative Securities (Month/Day/Year) Amount of Securities (Month/Day/Year) Security (Instr. 3, 4 and 4)	CREDIT ACCEPTANCE CORPORATION [CACC] 3. Date of Earliest Transaction (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own Executive (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) 2. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) 2. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) 2. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) 2. Directory (Check all ax X Directory (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 5. Amount (A) or Disposed of (D) (Instr. 3, 4 and 4) 7. Title and Amount of Securities Dinderlying Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4) 8. Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 4)	Cacc State City	CREDIT ACCEPTANCE CORPORATION [CACC] 3. Date of Earliest Transaction (Month/Day/Year)

Explanation of Responses:

Thomas N. Tryforos

Title

06/05/2003

** Signature of Reporting Person

Amount or Number

Shares

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

Exercisable

Date