

Credit Acceptance Celebrates its 10th Year as a Best Place to Work in IT by Computerworld

Dec 11, 2024

Southfield, Michigan, Dec. 11, 2024 (GLOBE NEWSWIRE) -- Credit Acceptance Corporation (Nasdaq: CACC) (referred to as the "Company", "Credit Acceptance", "we", "our", or "us") has been named one of the Best Places to Work in IT by Computerworld for the 10 th year. Credit Acceptance ranked #8 among midsize companies. This award recognizes companies with comprehensive tech-led strategies that foster an inclusive, supportive, and growth-oriented workplace.

"Our Engineering team continues to be at the forefront of many key initiatives. Together, team members have shown incredible effort, dedication, and collaboration while driving change to modernize the way we work," said Ravi Mohan, Chief Technology Officer. "As we strengthen our foundational technologies, maximize the use of automation, and bring new ideas to life, we are providing value to our customers faster and fueling business growth in service of our mission to make car ownership possible for everyone."

The contributions of Credit Acceptance's Engineering team are deeply embedded in the Company's focus on collaboration and day-to-day improvements that benefit everyone we serve. One example of this is the "Test Drive" program, which provides potential dealers firsthand experience with Credit Acceptance's software, boosting dealer engagement, and expanding reach across communities. Additionally, the team continues to innovate in support of the Company's remote-first working environment, bringing new tools and technologies forward to better enable the productivity of team members.

Credit Acceptance is consistently recognized as one of the best places to work by team members. This year, the Company has received four honors from Great Place to Work[®] and *Fortune*: we have been ranked 39th in the 100 Best Companies to Work For[®] (the tenth time we have been included on this list), 29th in Best Workplaces for Women (the sixth time we've been included), 50 th in the Best Workplaces for Millennials (the eighth time we have been included), and 13th in the 2024 Best Workplaces in Financial Services & Insurance (the tenth time we have been included). In addition, Credit Acceptance has been named a Top Workplaces USA award winner for the fourth consecutive year, a Most Loved Workplace[®] for 2024 in several categories by the Best Practice Institute, and a *Newsweek* America's Top 200 Most Loved Workplace [®] for 2024, among many others.

About Credit Acceptance

We make vehicle ownership possible by providing innovative financing solutions that enable automobile dealers to sell vehicles to consumers regardless of their credit history. Our financing programs are offered through a nationwide network of automobile dealers who benefit from sales of vehicles to consumers who otherwise could not obtain financing; from repeat and referral sales generated by these same customers; and from sales to customers responding to advertisements for our financing programs, but who actually end up qualifying for traditional financing.

Without our financing programs, consumers are often unable to purchase vehicles, or they purchase unreliable ones. Further, as we report to the three national credit reporting agencies, an important ancillary benefit of our programs is that we provide consumers with an opportunity to improve their lives by improving their credit score and move on to more traditional sources of financing. Credit Acceptance is publicly traded on the Nasdaq Stock Market under the symbol CACC. For more information, visit creditacceptance.com.

About Computerworld

Computerworld is the leading technology media brand empowering enterprise users and their managers, helping them create business advantage by skillfully exploiting today's abundantly powerful web, mobile and desktop applications. Computerworld also offers guidance to IT managers tasked with optimizing client systems—and helps businesses revolutionize the customer and employee experience with new collaboration platforms. Computerworld's award-winning website (www.computerworld.com), strategic marketing solutions and research forms the hub of the world's largest global IT media network and provides opportunities for IT vendors to engage this audience. Computerworld is published by Foundry.

Investor Relations: Douglas W. Busk Chief Treasury Officer (248) 353-2700 Ext. 4432 IR@creditacceptance.com